

European green energy SMEs look for growth opportunities in Southeast Asia

- Green Energy Technologies business mission to explore prospects for collaborations with local and regional companies

PRESS RELEASE

For immediate use

MEDIA CONTACT

For more information on EU Business Avenues in South East Asia programme:

Pearly ANG
Communication Expert
Operational and Logistics Unit
T. 6393 0210 / 9845 6480
E. pearly.ang@eubusinessavenues.com

SINGAPORE, October 25, 2016 – 35 European small and medium enterprises (SMEs) from 13 different European Union (EU) Member States start on a week-long Green Energy Technologies business mission to Singapore and Malaysia today. This mission showcases innovative green energy technologies in a bid to secure new business partnerships with local and regional stakeholders.

The second business mission takes place at a dedicated EU Business Avenues in the South East Asia Pavilion at the Asia Clean Energy Summit 2016. This is part of the Singapore International Energy Week. It leverages on Singapore's position as a leading regional hub for the development of clean technologies, and its support for clean energy companies in developing project-financing capabilities. The business mission travels to Malaysia on 27 and 28 October where a series of business-to-business meetings have been set up with local counterparts at the Hilton Hotel in Kuala Lumpur.

Spanning from energy solutions for industry and utilities, energy management software, waste-water solutions and green building applications, to specialised and remote monitoring equipment, as well as cooling, gas and PV-related modules, this business mission will see the participation of SMEs that are specialised in a wide range of those solutions that respond to diverse needs through cutting-edge green energy technologies.

Dr Michael Pulch, EU Ambassador to Singapore, said: "Singapore and ASEAN at large have advanced both economically and ecologically. There is a growing market here for green energy technologies".

He added that "the SMEs that we have selected are amongst the best the EU has to offer in this sector."

About EU Business Avenues in South East Asia

The EU Business Avenues in South East Asia programme provides a comprehensive suite of dedicated services covering business, cultural and legal needs: Market Studies, Business Culture Awareness Training and Business Meetings – all of which, are expected to facilitate collaboration with local players, in the form of joint ventures, distributorships or licensing agreements, to smoothen and speed up the process of entry into local markets.

Built upon the successful EU Gateway model of matchmaking and business support services, this EU-funded initiative aims to forge long-

European green energy SMEs look for growth opportunities in Southeast Asia

- Green Energy Technologies business mission to explore prospects for collaborations with local and regional companies

lasting business collaborations in South East Asia. The programme's partners in Singapore include the Singapore Business Federation, the National Environment Agency, the Sustainable Energy Association of Singapore, national water agency PUB and IE Singapore, amongst others.

Following the completion of a successful pilot programme to Singapore, Malaysia and Vietnam in 2015, the expanded programme will now cover three additional markets: Indonesia, Philippines and Thailand.

The full list of participating companies and a short description of their technologies can be found in Annex A.

Conceived and funded by the European Commission, the EU Business Avenues initiative was launched in June this year and aims to bring up to 1,000 European SMEs on targeted business missions to Southeast Asia over the next five years to help them to develop their businesses outside of Europe.

The business missions under this programme will cover the following sectors: Construction & Building Technologies, Contemporary European Design, Environment & Water Technologies, Food & Beverage, Green Energy Technologies, Healthcare & Medical Technologies, and Information & Communication Technologies. For more information, visit <https://www.eubusinessavenues.com/>

PRESS RELEASE

For immediate use

MEDIA CONTACT

For more information on EU Business Avenues in South East Asia programme:

Pearly ANG
Communication Expert
Operational and Logistics Unit
T. 6393 0210 / 9845 6480
E. pearly.ang@eubusinessavenues.com